

CRITERIA FOR EVALUATION

(As approved by the Board on 29th January 2016)

Criteria for evaluation of the Board and non-independent directors at a separate meeting of independent directors:

1. Composition of the board and availability of multi-disciplinary skills.

Whether the Board comprises of directors with sufficient qualifications and experience in diverse fields to make Amarjothi a versatile institution.

2. Commitment to good Corporate Governance Practices

(a) Whether the company practices high ethical and moral standards.

(b) Whether the company is fair and transparent in all its dealings with the stake holders.

3. Adherence to Regulatory Compliance

Whether the company alters to the various Government regulations.....Local, state and central, in time.

4. Track record of financial performance

(a). Whether the Company has been consistently recording satisfactory and profitable financial performance year on year adding to share holder value.

(b). Whether the Company is transparent in all its disclosures on financial data.

5. Grievance redressal mechanism

Whether a proper system is in place to attend to the complaints /grievances from the shareholders, depositors, customers, employees and others quickly and fairly.

6. Existence of integrated Risk management system

Whether the company has integrated risk management system to cover the business risks.

7. Use of Modern Technology

1. Whether the Company has an integrated IT strategy and whether there is any system for periodical technology up gradation covering both hardware and software.

8. Commission to CSR

1. Whether the Company is committed to social clauses and CSR and whether there is a system to identify, finance and monitor such social activities.

Criteria for evaluation of chairman at separate meeting of Independent Directors:

1. Leadership qualities
2. Standard of Integrity
3. Understanding of Macroeconomic trends and Micro industry trends.
4. Public Relations
5. Future Vision and Innovation

Criteria for evaluating of Independent Directors by the entire Board:

1. Qualifications & Experience
2. Standard of Integrity
3. Attendance in Board Meetings/AGM
4. Understanding of Company's business
5. Value addition in Board Meetings

Criteria for evaluating of the Audit Committee by the Board:

1. Qualification & Experience of members
2. Depth of review of financial parameters
3. Oversight of Audit & Inspection
4. Review of Regulatory compliance
5. Fraud monitoring