

01ST October 2016

To,

The Deputy General Manager,
Bombay Stock Exchange Limited,
Floor 25, PJ Towers,
Dalal Street, Mumbai – 400 001.
E-Mail : corp.compliance@bseindia.com , corp.relations@bseindia.com

Dear Sir,

Sub: Re-appointment of Managing Director & Joint Managing Director for 5 years Term

We hereby intimate you The Material information of the Company as per the Part A of Schedule III of the SEBI (LODR) Regulations, 2015:

1. Re-appointment of Mr.R.Premchander as a Managing Director

Detailed Terms and Conditions of the Re-appointment:

Term Period: 5 years with effect from 01.09.2016

- (a) Salary of Rs.60,000/- (Rupees Sixty Thousand only) per month.
- (b) Telephone at his residence
- (c) Other benefits, allowances, facilities and amenities as per the Company's rules.
- (d) Commission on net profits, as may be determined by the remuneration committee, within the limits prescribed under the Companies Act, 2013, provided such commission together with the other components of the remuneration paid to the Managing Director shall not exceed 5% of the net profits of the Company as computed in accordance with the relevant provisions of the Act"

The minimum remuneration payable to Sri.R.Premchander for any year in which the profits are absent or inadequate shall be such sum as may be determined by the remuneration committee of the Board in terms of Schedule V to the Companies Act, 2013"

Sri.R.Premchander shall not be liable to retirement by rotation so long as he functions as the Managing Director of the Company"



The Board of Directors and/or the Nomination and Remuneration committee be and is hereby authorize to revise or vary the remuneration of Sri.R.Premchander during his period of office at any time, subject to the provisions regarding maximum remuneration payable under the Companies Act, 2013 in vogue for the time being”.

2. Re-appointment of Mr.R.Jaichander as a Joint Managing Director

Detailed Terms and Conditions of the Re-appointment:

Term Period: 5 years with effect from 01.12.2016

- (a) Salary of Rs.60,000/- (Rupees Sixty Thousand only) per month.
- (b) Telephone at his residence
- (c) Other benefits, allowances, facilities and amenities as per the Company's rules.
- (d) Commission on net profits, as may be determined by the remuneration committee, within the limits prescribed under the Companies Act, 2013, provided such commission together with the other components of the remuneration paid to the Whole Time Director shall not exceed 5% of the net profits of the Company as computed in accordance with the relevant provisions of the Act”

The minimum remuneration payable to Sri.R.Jaichander for any year in which the profits are absent or inadequate shall be such sum as may be determined by the remuneration committee of the Board in terms of Schedule V to the Companies Act, 2013”

Sri.R.Jaichander shall not be liable to retirement by rotation so long as he functions as the Joint Managing Director of the Company”

“The Board of Directors and/or the Nomination and Remuneration Committee be and is hereby authorize to revise or vary the remuneration of Sri.R.Jaichander during his period of office at any time, subject to the provisions regarding maximum remuneration payable under the Companies Act, 2013 in vogue for the time being”.

The Said Re-appointments got approved by the shareholders at the 28TH AGM (28TH September 2016).

Kindly update the information in your Exchange Records.

Kindly acknowledge the receipt,

Thanking You,

Yours Faithfully,

For Amarjothi Spinning Mills Limited,



Shri.N.Rajan,

Chairman